



Implementing the mitigation hierarchy: Lessons around NPI

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Business engagement focal areas



Value Biodiversity



Deliver Biodiversity net gain



Invest in Nature

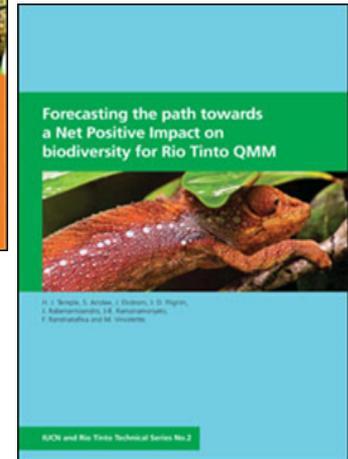
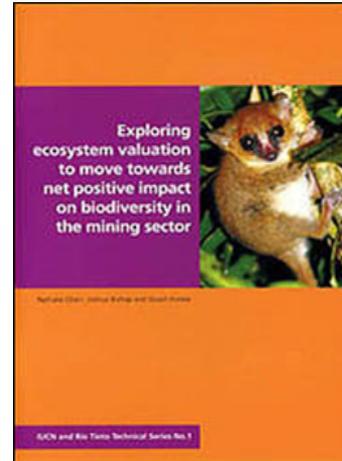
- Integrate biodiversity and livelihood values in business decision-making.
- **Substantially reduce negative impacts and generate measurable gains for biodiversity and natural resource-dependent livelihoods.**
- Mobilize sustainable finance to protect, restore and promote sustainable use of natural resources.



IUCN-Rio Tinto collaboration on NPI

With Rio Tinto's commitment to NPI, IUCN, along with its Members and partners, worked with the company to:

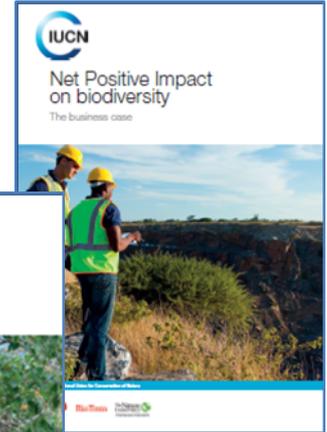
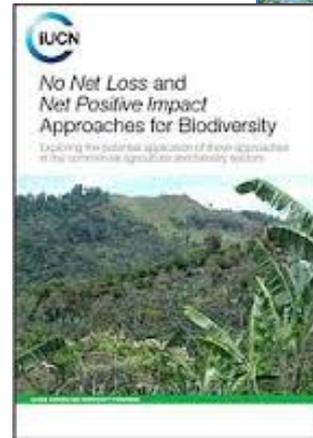
- Develop an NPI assurance tool
- Pilot test the assurance tool
- Produced technical papers
- Share lessons learned





Leveraging collaborations around the mitigation hierarchy

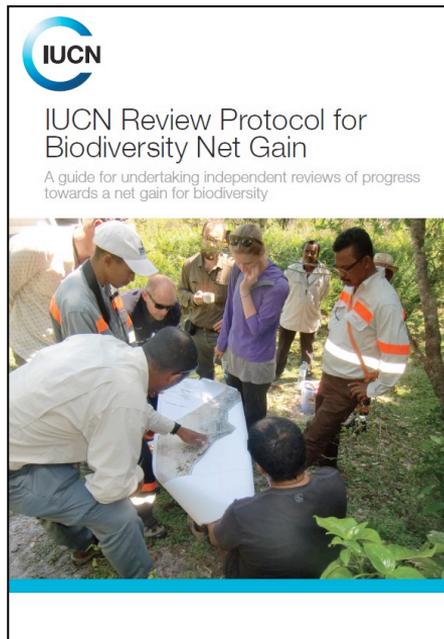
- An **NPI Alliance** with Rio Tinto, Shell, The Nature Conservancy and IUCN produced two papers on the business case and conservation case for NPI.
- IUCN examined how NPI could be applied to other sectors.
- IUCN developed its biodiversity offset policy
- Together, IUCN and Rio Tinto have explored the lessons learned on NPI.





IUCN Review Protocol for Biodiversity Net Gain

- The Protocol provides a robust process for reviewing a project's progress towards achieving their BNG targets.
- The assessment is rigorous yet responsive to ongoing developments throughout the project lifespan.
- It provides external assurance to companies, governments and lenders, who are committed to supporting biodiversity conservation.





Documenting lessons learned on Rio Tinto's NPI journey

- Originally, the intent was to look at NPI Protocol pilot sites.
- With Rio Tinto's decision to shift away from a corporate-wide NPI commitment, it was an opportunity to garner a broader perspective.
- The scope was widened to look at how NPI and other biodiversity action was being implemented at various Rio Tinto sites.





Documenting lessons learned on Rio Tinto's NPI journey (contd.)

- To communicate the successes and challenges of applying NPI in the Rio Tinto context.
- To identify potential drivers and barriers in application of Net Gain strategies for industry.
- To examine and refine IUCN's role in facilitating the uptake of Net Gain strategies.
- To better support future corporate commitments .





IUCN's take home messages

- Voluntary commitments are transient in nature.
- Engaging constituencies earlier in the process is important.
- Clearly define messaging around commitments.
- Rio Tinto's commitment to NPI helped advance research and industry interest in biodiversity.





**Thank
you!**